

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 8 Months ended May 31 (67% of year)

	FY 2018			FY 2017			% Change Actual FY 2018 vs. FY 2017
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 35,852,558	\$ 55,768,000		\$ 30,316,130	\$ 46,246,600		
Other	247,855	120,100		83,579	98,800		
Total operating revenue	36,100,413	55,888,100	64.6%	30,399,709	46,345,400	65.6%	18.8%
Operating expenses:							
Operating adm. and maintenance	28,950,630	48,512,915		26,872,987	43,644,767		
Reserve for capital replacement	3,071,128	2,410,000		2,607,050	2,607,050		
Total operating expenses	32,021,758	50,922,915	62.9%	29,480,037	46,251,817	63.7%	8.6%
Operating income	4,078,655	4,965,185		919,672	93,583		343.5%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(961,630)	(1,048,015)		(953,738)	(1,048,791)		
Investment income	596,278	270,000		71,135	165,000		
Gain on disposal of fixed assets	-	5,000		7,494	5,000		
Total nonoperating revenues (expenses)	(365,352)	(773,015)	47.3%	(875,109)	(878,791)	99.6%	58.3%
Income (Loss) before contributions	3,713,303	4,192,170		44,563	(785,208)		
Capital contributions	2,829,517	1,475,000	191.8%	776,373	1,725,000	45.0%	264.5%
Income after contributions	\$ 6,542,820	\$ 5,667,170		\$ 820,936	\$ 939,792		697.0%
Encumbrances	\$ 13,205,844			\$ 9,091,360			45.3%